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             IN THE CIRCUIT COURT OF THE FIRST CIRCUIT
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                          STATE OF HAWAII
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     SPORTS SHINKO (USA) CO., LTD., a Delaware
 4
     Corporation; SPORTS SHINKO (MILILANI)
 5
     CO., LTD., a Hawaii corporation, et al.,
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 7
               Plaintiff,
 8
                          Case No. 02-1-2766-11 (EEH)
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     RESORT MANAGEMENT SERVICES
     (HAWAII), INC., a Hawaii corporation,
10
     YASUO NISHIDA, SATOSHI KINOSHITA, et al.
11
               Defendants.
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                  DEPOSITION OF SATOSHI KINOSHITA
16
                            (Volume III)
17
     Taken on behalf of the Plaintiff at Alston Hunt Floyd &
18
     Ing, 1001 Bishop St., ASB Tower, 18th Floor, Honolulu,
19
     Hawaii 96813, commencing at 9:00 a.m., Thursday, April
20
     21, 2005, pursuant to Notice.
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22
     BEFORE: BARBARA ACOBA, CSR No. 412, RPR
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               Notary Public, State of Hawaii
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APPEARANCES:
 1
     For Plaintiff: GLENN MELCHINGER, Esq.
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 3
                          ALSTON HUNT FLOYD & ING
 4
                          ASB Tower
 5
                          1001 Bishop St., 18th Floor
 6
                          Honolulu, Hawaii 96813
 7
 8
     For Defendant SATOSHI KINOSHITA:
 9
                          JOHN KOMEIJI, Esq.
10
                          WATANABE ING KAWASHIMA & KOMEIJI
11
                          First Hawaiian Center
12
                          999 Bishop St., 23rd Floor
13
                          Honolulu, Hawaii 96813
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16
     Also Present: STEVEN SILVER - Interpreter
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relevancy and not reasonably calculated to lead to the discovery of admissible evidence in this matter.

THE WITNESS: As far as I recall, there were three meetings that were held with the KG Group, and you're asking me about the individuals who were involved, so let's take them in order. The first of those three meetings was a telephone conference between me and KG, so there was nobody else involved. The second meeting I attended with the president of our company. And the third meeting involved the McCorriston law firm and the attorneys for the KG Group side.

BY MR. MELCHINGER:

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- Q. Do you recall when the meeting -- when you had
- a meeting with Toshio and somebody from KG, the number two point that you mentioned?
- 16 A. It was sometime in late December of 2001.
- 17 Q. Where was it?
- 18 A. In Tokyo.
- 19 Q. So somebody from KG came to Tokyo?
- 20 A. Yes.
- Q. And the only people present were you and the president and somebody from KG; is that right?
- 23 A. I believe so.
- Q. The president doesn't speak English very well,
- 25 right?

A. That's correct.

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- Q. Was there an interpreter or somebody present at the meeting?
  - A. Yes. That's correct. There was an interpreter present.
    - Q. Do you remember who that was?
  - A. It was a gentleman named Mr. Takahashi, T-a-k-a-h-a-s-h-i.
  - Q. Is that somebody who KG brought with them, or who was Mr. Takahashi affiliated with, if anybody?
- A. He was an interpreter that KG had brought with them.
- Q. So Mr. Takahashi came from Hawaii, as far as you know?
- 15 A. Right.
- Q. Do you know if Mr. Takahashi was a KG employee or how did Mr. Takahashi introduce himself?
- A. He introduced himself as Takahashi, the interpreter.
- Q. From KG was it Wayne Tanigawa who was present;
  is that right?
- 22 A. Yes.
- Q. Was there anybody else from KG?
- 24 A. No.
- Q. Was there anybody else from Sports Shinko,

A. I don't know.  Q. So it's your understanding that Mr	
	. Mukai spoke
3 with somebody at KG and KG sent you this le	etter, Exhibit
4 50; is that right?	
5 A. Yes.	
Q. Did you ever talk with Mr. Mukai a	it any point
7 in time about what he discussed with KG bef	ore they sent
8 this letter, Exhibit 50?	
9 A. No.	
Q. Do you know what Mr. Mukai's relat	ionship is
with either Bert Kobayashi, the developer,	or KG?
1	or KG?
with either Bert Kobayashi, the developer,	
with either Bert Kobayashi, the developer,  A. No.	
with either Bert Kobayashi, the developer,  A. No.  Q. Even today, you don't know; is that	t right?
with either Bert Kobayashi, the developer,  A. No.  Q. Even today, you don't know; is that  A. Right.	t right? hat Mr. Mukai
with either Bert Kobayashi, the developer,  A. No.  Q. Even today, you don't know; is that  A. Right.  Q. Was it your understanding, then, to	t right? hat Mr. Mukai
with either Bert Kobayashi, the developer,  A. No.  Q. Even today, you don't know; is that  A. Right.  Q. Was it your understanding, then, that  had sort of introduced KG to Sports Shinko;	t right? hat Mr. Mukai
with either Bert Kobayashi, the developer,  A. No.  Q. Even today, you don't know; is that  A. Right.  Q. Was it your understanding, then, to had sort of introduced KG to Sports Shinko; right?	t right? hat Mr. Mukai is that
with either Bert Kobayashi, the developer,  A. No.  Q. Even today, you don't know; is that  A. Right.  Q. Was it your understanding, then, to  had sort of introduced KG to Sports Shinko;  right?  A. Yes.	t right?  hat Mr. Mukai is that
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Shinko?
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              Yes.
         Α.
              Did you ever have any discussion with Mr. Mukai
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         0.
     or anybody else at the McCorriston law firm regarding
 4
     how Kobayashi Group came to make the offer that's in
 5
     Exhibit 54?
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 7
         Α.
              Yes.
              Do you know about when that was, what time?
 8
 9
              It would have been at some point in time
     between December 4th, 2001, and December 11th, but I
10
     don't recall exactly when it was.
11
              Was that a telephone conference or personal
12
         0.
     meeting with Mr. Mukai or who was present and how was
13
     the conference held?
14
              It was either via the telephone or I may have
15
16
     met with him in person. I don't recall.
              But it was with Mr. Mukai, not Mr. Kawatani or
17
         Q.
     somebody else from the office; is that right?
18
         Α.
              Right.
19
              And what did he tell you during that
20
     conference?
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A. He said that the Kobayashi Group was interested not just in submitting a letter expressing their interest, but in submitting an offer and he wanted us to provide them with financial information.

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                       CERTIFICATE
 2
     STATE OF HAWAII
 3
     CITY AND COUNTY OF HONOLULU
               I, BARBARA ACOBA, Certified Shorthand
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     Reporter and Notary Public, State of Hawaii, do
 5
     hereby certify:
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               That on Thursday, April 21, 2005, at
 8
     9:00 a.m., appeared before me SATOSHI KINOSHITA, the
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     witness whose deposition is contained herein; that
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     prior to being examined he was by me duly sworn;
               That the deposition was taken down by me
11
     in machine shorthand and was thereafter reduced to
12
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     typewriting under my supervision; that the foregoing
     represents, to the best of my ability, a true and
14
15
     correct transcript of the proceedings had in the
     foregoing matter.
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17
               I further certify that I am not an attorney
     for any of the parties hereto, nor in any way concerned
18
     with the cause.
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               Dated this 30th day of April, 2005,
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     in Honolulu, Hawaii.
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23
                         BARBARA ACOBA, CSR NO. 412
                         Notary Public, State of Hawaii
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25
                          My Commission Exp: 10-22-2008
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